

[52/A-19]  
Eng

SEAT No. ....

No. of Printed Pages : 4

**SARDAR PATEL UNIVERSITY**  
**BCOM Semester VI Examination**  
**(T.Y.B.COM.)**

**Advanced Accounting and Auditing - XI**  
**(Advanced Corporate Accounting)**  
**UB06ECOM01**

Date: 3<sup>rd</sup> April, 2019, Wednesday  
Time: 2:00 pm To 4:00 pm

No. Printed Pages: 04  
Total Marks: 60

Note: Figures to right indicates the marks

**Que.1**

The following are the balance Sheets of the two companies A Ltd. & B Ltd. On 31<sup>st</sup> December 2018. (15 Marks)

**A Limited**

Liabilities	Rs.	Assets	Rs.
Equity Shares of Re. 1 each fully paid	1,50,000	Goodwill	10,000
Forfeited Shares Account	150	Building at cost	45,000
Reserve fund	10,000	Machinery at cost less Depreciation	35,000
Profit & Loss Account	16,865	Sundry Debtors	25,850
4% Debentures	35,000	Stock	68,276
Sundry Creditors	5,785	Cash at bank	33,674
	2,17,800		2,17,800

**B Limited**

Liabilities	Rs.	Assets	Rs.
Equity Shares of Re. 1 each fully paid	39,000	Goodwill	10,000
5% Debentures	7,000	Building at cost	13,000
Bank Overdraft	600	Machinery at cost less Depreciation	11,000
Sundry Creditors	25,700	Sundry Debtors	9,500
		Stock	15,200
		Profit & Loss Account	13,600
	72,300		72,300

The two companies decided to amalgamate as on 31<sup>st</sup> December 2018 and a new company called XY Ltd. Was formed with an authorized capital of Rs. 2,50,000 in shares of Re. 1 each.

The following terms agreed upon:

**A Limited**

- (1) The consideration was six share of Re. 1 each fully paid in the new company in exchange for every five shares in A Ltd., and Rs. 1,000 in cash.